



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C. 20220

**DETERMINATION PURSUANT TO SECTIONS 1(a)(ii), 1(b), AND 5 OF EXECUTIVE
ORDER 14071**

Price Cap on Petroleum Products of Russian Federation Origin

Pursuant to sections 1(a)(ii), 1(b), and 5 of Executive Order (E.O.) 14071 of April 6, 2022 (“Prohibiting New Investment in and Certain Services to the Russian Federation in Response to Continued Russian Federation Aggression”), and the determination of February 3, 2023, made pursuant to sections 1(a)(ii), 1(b), and 5 of E.O. 14071 (“Prohibitions on Certain Services as They Relate to the Maritime Transport of Petroleum Products of Russian Federation Origin”), the Secretary of the Treasury, in consultation with the Secretary of State, hereby determines that, effective 12:01 a.m. eastern standard time on February 5, 2023, the price cap on Discount to Crude petroleum products of Russian Federation origin shall be \$45 per barrel, and the price cap on Premium to Crude petroleum products of Russian Federation origin shall be \$100 per barrel.

Janet L. Yellen
Secretary
U.S. Department of the Treasury