



THE MARSHALL
ISLANDS REGISTRY

+

YACHTS



THE MARSHALL ISLANDS REGISTRY

International Registries, Inc. and its affiliates (IRI) provide administrative and technical support to the Republic of the Marshall Islands (RMI) Maritime and Corporate Registries and has been involved in the administration of maritime and corporate programs since 1948. IRI, which is headquartered in Washington, DC/Reston, has a network of 27 offices located in major financial and maritime centers throughout the world.

The RMI Maritime Registry (the “Registry”) program was initiated by the RMI Government in 1988. With the adoption of a new Maritime Act in 1990, the maritime laws of the RMI were brought in line with the many changes in ship registration, financing, and licensing which had occurred in the shipping industry.

- ✓ Innovative Yacht Code (MI-103 or the “Code”) which provides a practical approach in construction and commercial operations, while ensuring compliance with international regulations.
- ✓ Highest safety and operational standards as evidenced by outstanding port State control (PSC) records.
- ✓ Regular development and launch of new initiatives to meet the demands of the yachting industry.
- ✓ Dedicated team of yacht technical and marine safety specialists.

PRIVATE YACHTS

PRIVATE USE
no charter

PRIVATE YACHT
LIMITED CHARTER
(PYLC)

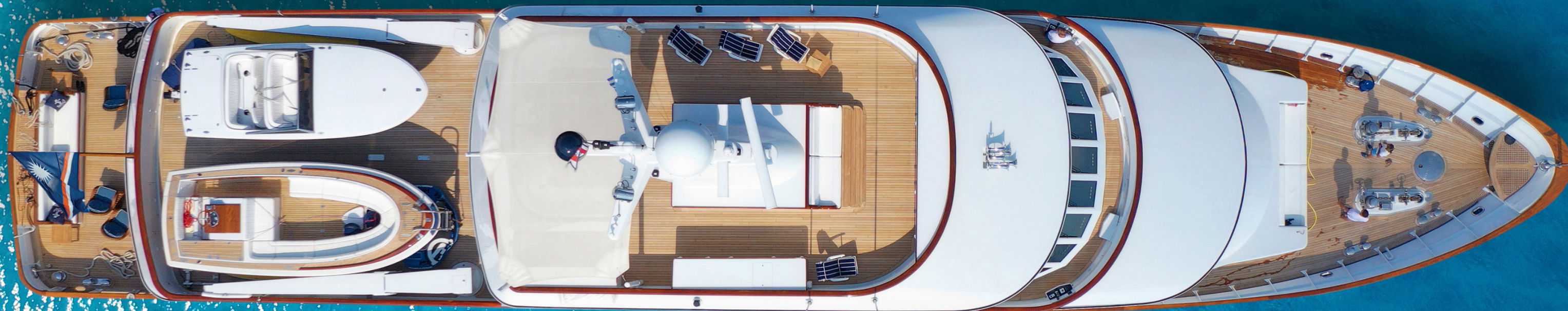
YACHT ENGAGED
IN TRADE (YET)

DUAL USE
private use with lim-
ited charter

COMMERCIAL
YACHT

PASSENGER
YACHT (PAXY)

COMMERCIAL USE
charter





LESS THAN 24 METERS (M)

- ✓ Private yachts of less than 24 m are not required to undergo a pre-registration inspection.
- ✓ Prompt and efficient registration process.
- ✓ Competitive registration fees.

OVER 24 M

- ✓ RMI-flagged private yachts may carry more than 12 guests on board, provided additional flag State requirements are met.
- ✓ Eligible to obtain a United States (US) Cruising Permit.

PRIVATE YACHTS

Private yachts are defined as yachts not carrying passengers for hire, not engaged in trade or commerce, and being used solely for the pleasure or recreational purposes of its owner. The registration of private yachts is limited to those of 12 m or more in length.*

* The Republic of the Marshall Islands Maritime Administartor (the "Administrator") may accept yachts that have been constructed and certified to the Recreational Craft Directive 94/25/EC (as amended) and as such, the term within this directive for Lh may be considered.

PRIVATE YACHTS OF LESS THAN 24 M

Private yachts 12 m or more but less than 24 m in length and under 20 years of age are no longer required to undergo a pre-registration inspection. However, the Republic of the Marshall Islands Maritime Administrator (the "Administrator") reserves the right to require such an inspection as deemed necessary.

Private yacht owners are required to complete the MI-101U, Application for Private Yacht under 24 meters and acknowledge their responsibility to meet certain safety and environmental pollution prevention measures. All private yachts over 20 years of age are required to undergo a pre-registration inspection by either an Appointed Representative (AR) or Qualified Individual (QI).

PRIVATE YACHTS OVER 24 M

Classed private yachts of 24 m or more in length are not required to have an inspection prior to registration, however, a current list of firefighting and lifesaving appliances are to be submitted to the Administrator for review prior to registration.

Unclassed private yachts of 24 m or more in length must undergo a pre-registration inspection by an RMI AR.



TENDERS

Tenders 7 m or more in LOA, of a mother yacht registered in the RMI, may be voluntarily registered.

Tenders registered voluntarily may also be listed on the Official Record of Auxiliary Vessels and other Appurtenances (MI-200A), as part of the mother yacht's inventory and outfitting.

A Tender Statement of Compliance must be issued for a tender, regardless of registration status, to any commercial yacht, PAXY, PYLC, or YET of any size.





- ✓ Provides a solution for owners to have “dual use” of the yacht.
- ✓ PYLCs are private yachts that have been certified to the standards of the Code, Chapter IV.
- ✓ Program not available where full commercial compliance is required for charter.

PYLC

A yacht that is described on the Certificate of Registry as a private yacht, is 18 m or more in LOA, less than 500 gross tons (GT), and has a Compliance Certificate allowing the yacht to be engaged in limited chartering for no more than 84 days per calendar year and which shall carry no more than 12 passengers, is considered a PYLC.* This program is not available in areas where full commercial compliance is required for charter.

* It is the overriding responsibility of the owner / operator to ensure local regulations allow private charters. Please contact the Administrator for more information.



- ✓ Flexibility of use: private use without losing the option to charter the yacht on an occasional basis to offset annual running costs.
- ✓ No need for owners to sign a charter agreement paid at commercial market rates each time they want to make use of the yacht under private use.
- ✓ Applicable to yachts in the European Union (EU) under Temporary Admission (TA) or imported in accordance with customs legislation.
- ✓ Transparent process with fiscal, customs, and PSC requirements.

YET

A YET is a private yacht of 24 m or more in length that is eligible to obtain a valid Temporary Certificate of Registry for Yacht Engaged in Trade and which holds a YET Compliance Certificate (YETCC) allowing the yacht to be engaged in temporary chartering. Yachts which enter the EU under TA or have a value-added tax (VAT) paid certificate are authorized to charter for up to 84 days per calendar year in EU waters (currently charters to start in French and Monegasque waters and other countries where local authorities have granted permission).

YETs must also comply fully with the RMI Yacht Code Chapter I (General) and:

- 1) Chapter II of the RMI Code when carrying up to 12 passengers onboard; or
- 2) Chapter III of the RMI Code when carrying up to 36 passengers onboard.





COMMERCIAL YACHT AND PAXY

COMMERCIAL YACHT

A commercial yacht is any yacht engaged in trade, commerce, or on charter, and carrying no more than 12 passengers. The registration of commercial yachts is limited to those of 24 m or more in length.

PAXY

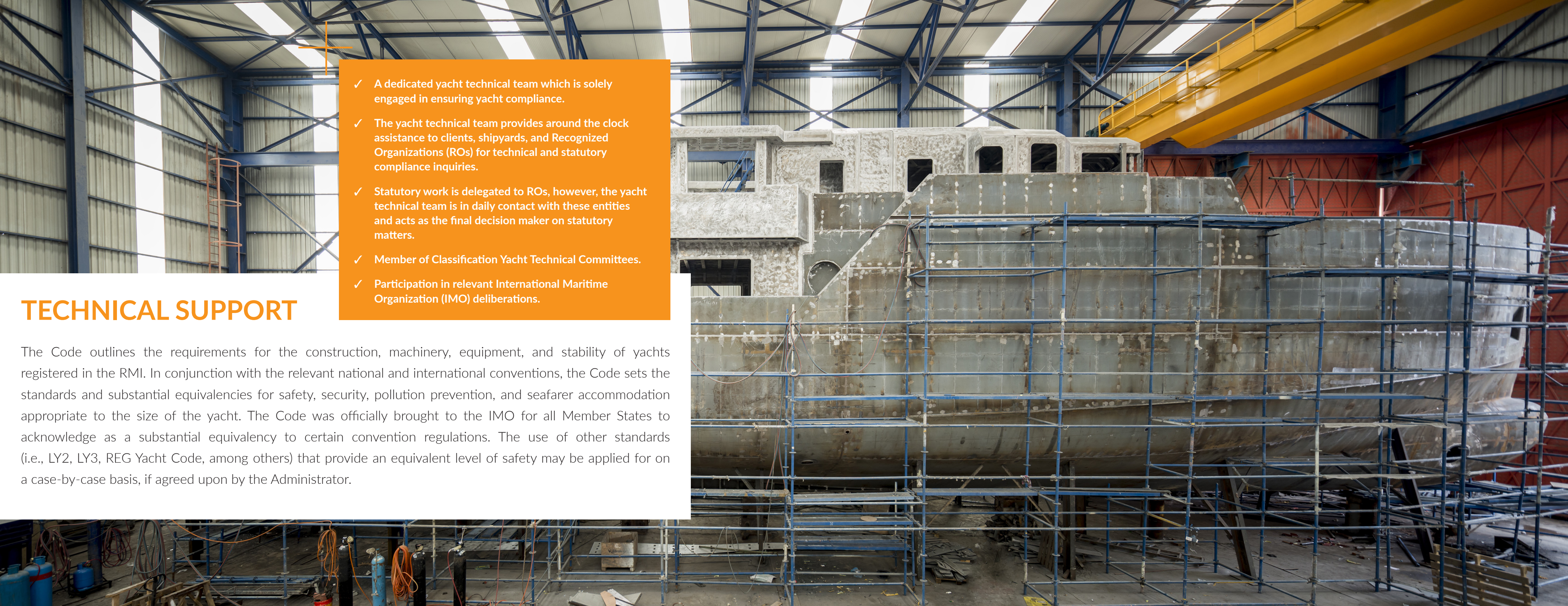
A PAXY is any passenger ship registered as per Chapter II of the RMI Maritime Act (MI-107) that is described on the Certificate of Registry as a PAXY and therefore may be engaged in trade, commerce, or on charter and carrying up to 36 passengers.

COMMERCIAL YACHT

- ✓ Number of days chartered to third parties is unlimited.
- ✓ Recognized and accepted by the Paris, Tokyo, and Caribbean Memorandums of Understanding (MoUs).
- ✓ No limit on the maximum size and tonnage of the yacht.

PAXY

- ✓ Ability to charter with up to 36 passengers.
- ✓ Recognized by the Paris, Tokyo, and Caribbean MoUs.



- ✓ A dedicated yacht technical team which is solely engaged in ensuring yacht compliance.
- ✓ The yacht technical team provides around the clock assistance to clients, shipyards, and Recognized Organizations (ROs) for technical and statutory compliance inquiries.
- ✓ Statutory work is delegated to ROs, however, the yacht technical team is in daily contact with these entities and acts as the final decision maker on statutory matters.
- ✓ Member of Classification Yacht Technical Committees.
- ✓ Participation in relevant International Maritime Organization (IMO) deliberations.

TECHNICAL SUPPORT

The Code outlines the requirements for the construction, machinery, equipment, and stability of yachts registered in the RMI. In conjunction with the relevant national and international conventions, the Code sets the standards and substantial equivalencies for safety, security, pollution prevention, and seafarer accommodation appropriate to the size of the yacht. The Code was officially brought to the IMO for all Member States to acknowledge as a substantial equivalency to certain convention regulations. The use of other standards (i.e., LY2, LY3, REG Yacht Code, among others) that provide an equivalent level of safety may be applied for on a case-by-case basis, if agreed upon by the Administrator.



CREW REQUIREMENTS

MINIMUM SAFE MANNING CERTIFICATE (MSMC)

All commercially registered yachts, PYLCs, YETs, and PAXYs are required to have an MSMC on board to ensure that RMI yachts are safely manned and in accordance with international regulations. For commercial yachts, YETs, and PAXYs these manning requirements apply whenever the yacht proceeds to sea. For PYLCs, the manning requirements apply when the yacht proceeds to sea with charter guests on board. RMI manning scales are available in the Code or Minimum Safe Manning Requirements for Vessels (MN 7-038-2).*

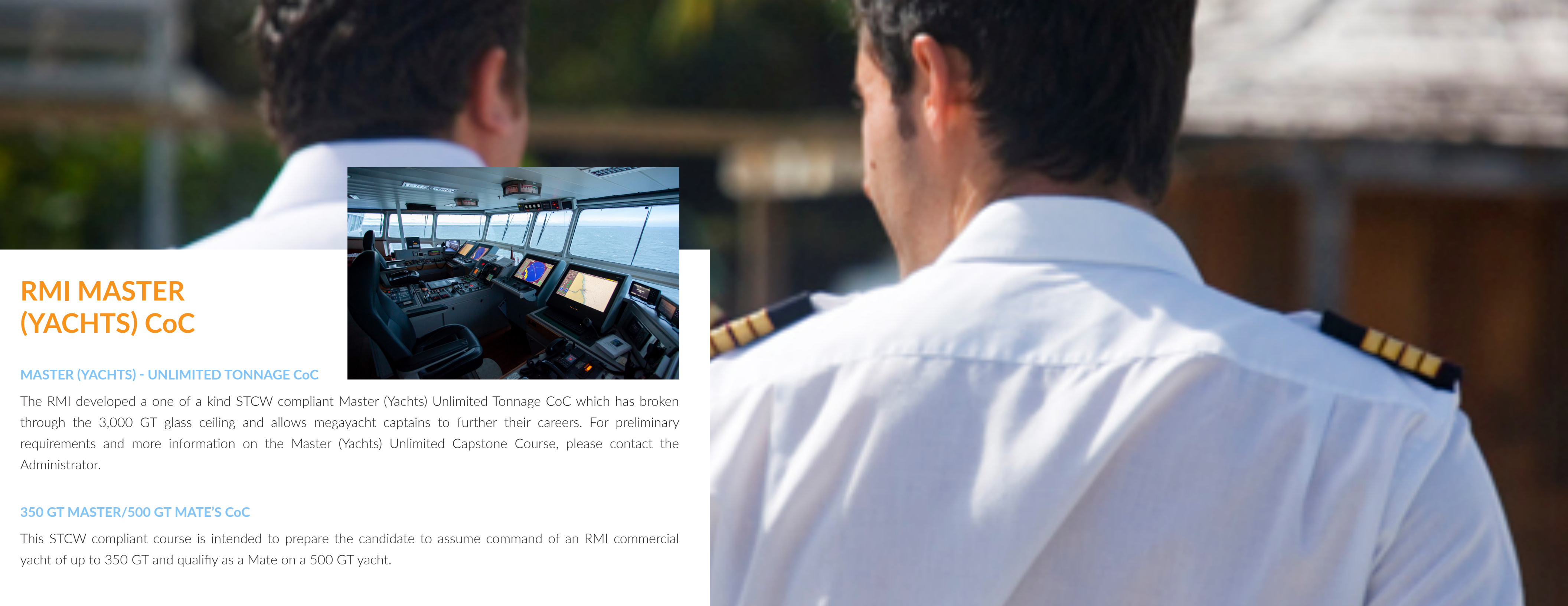
MASTER AND OFFICER LICENSING AND CERTIFICATION

All masters and officers listed on the MSMC are required to possess a valid Certificate of Competency (CoC) and RMI endorsement.

SEAFARER'S IDENTIFICATION AND RECORD BOOK (SIRB) AND IDENTIFICATION CARD

All masters, officers, and crewmembers listed on the MSMC are required to possess proof of Standards of Training, Certification and Watchkeeping (STCW) Basic Safety Training (BST) and an RMI SIRB. Those crewmembers with designated safety, security, or environmental duties, not listed on the MSMC, are also required to possess proof of STCW BST and an RMI SIRB.

* Please note that these scales are the minimum requirements for motor yachts and alternative certification may be considered acceptable on a case-by-case basis. There may be additional personnel and/or training requirements based on the yacht type, propulsion power, etc. Minimum safe manning requirements may be applicable to private yachts depending on the yacht's size and location of operation. It is the overriding responsibility of the owner of a private yacht to ensure safe manning.



RMI MASTER (YACHTS) CoC

MASTER (YACHTS) - UNLIMITED TONNAGE CoC

The RMI developed a one of a kind STCW compliant Master (Yachts) Unlimited Tonnage CoC which has broken through the 3,000 GT glass ceiling and allows megayacht captains to further their careers. For preliminary requirements and more information on the Master (Yachts) Unlimited Capstone Course, please contact the Administrator.

350 GT MASTER/500 GT MATE'S CoC

This STCW compliant course is intended to prepare the candidate to assume command of an RMI commercial yacht of up to 350 GT and qualify as a Mate on a 500 GT yacht.



YACHT REGISTRY CONTACTS

yachts@register-iri.com

For all general inquiries pertaining to yachts.

yachtcrew@register-iri.com

For ALL crew related inquiries such as questions regarding MSMCs, SIRBs, licensing, STCW, etc.

yacht-inspections@register-iri.com

For specific questions directly related to pre-registration inspections, Compliance Verifications, and AR/Class inspections surveys.



yachttec@register-iri.com

For specific technical questions directly related to national or international conventions or codes such as the Code, the International Convention for the Prevention of Pollution from Ships (MARPOL), the International Convention for the Safety of Life at Sea (SOLAS), etc. This also includes any requests for dispensations, service extensions, issuance of short-term statutory certificates, exemptions, equivalencies, etc.

dutyofficer@register-iri.com

To be used only in the event of a maritime emergency and is available 24-hours a day. In addition, you may call +1 571 441 1885.



TERMS AND DEFINITIONS

LOA: The distance from the forward side of the stem to the aftermost side of the stern. This does not include bolt on items such as swim platforms, pulpits, or anchor equipment.

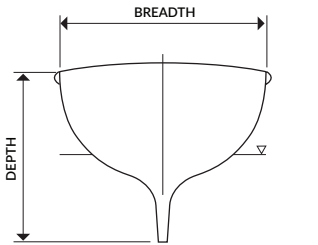
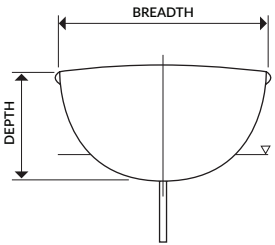
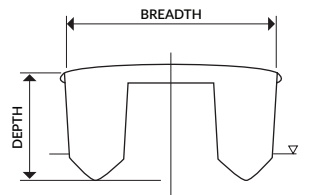
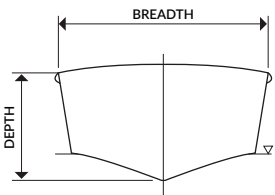
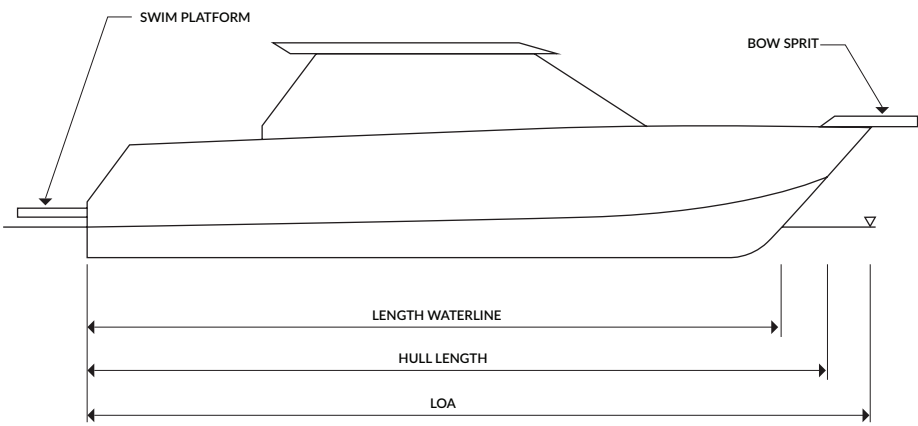
Length: Load Line Length, as defined by the International Convention of Load Lines, 1988.

Hull Length (LH): As listed on the vessel’s CE certificate.

Length Waterline: The length of the hull along the waterline at the design draft of the vessel.

Breadth: The maximum width of the vessel not including bolted on rubrails and other items.

Depth: The maximum depth of the vessel measured in meters vertically from the top of the deck at the side to the underside of the hull where it meets the keel.





NEW SECRET

BIKINI



International Registries, Inc. in affiliation with the Marshall Islands Maritime & Corporate Administrators

www.register-iri.com
yachts@register-iri.com