

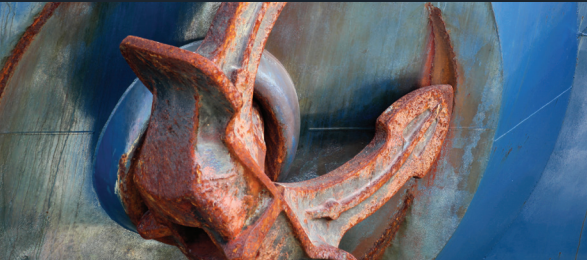
THE MARSHALL ISLANDS Corporate Registry

start your business with the
**JURISDICTION
OF CHOICE**

**GENERAL/LIMITED
PARTNERSHIP**

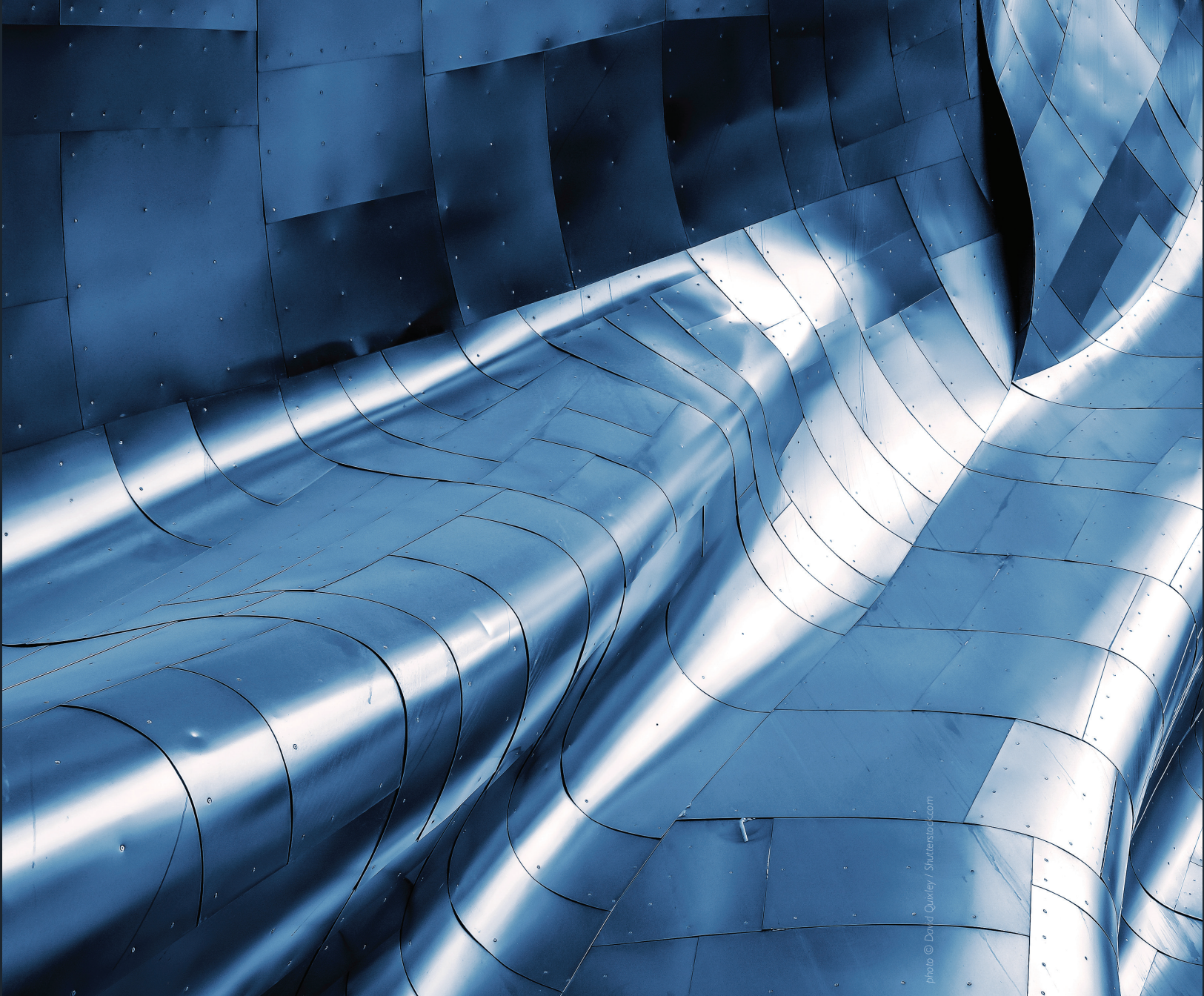
Experience you can trust. Quality service you expect.





Thanks to its unparalleled customer service philosophy and excellent reputation as a leading maritime registry, the Republic of the Marshall Islands (RMI) is the jurisdiction of choice for professionals around the world. In particular, the RMI Corporate Registry is experiencing tremendous success as one of the leading jurisdictions for initial public offerings (IPOs) on major stock exchanges.

Regardless of the circumstances surrounding the creation of a business entity, the usual goal is to maximize profitability while minimizing the risk of exposing beneficial owners to personal liability. For this reason, the corporate law of a jurisdiction takes on paramount importance. First enacted in 1990, the RMI Associations Law is one of the most modern sets of statutes in the world. The RMI Associations Law contains the Business Corporations Act, Revised Partnership Act, Limited Partnership Act, and Limited Liability Company Act.



GENERAL PARTNERSHIP

A general partnership offers flexible management control as responsibilities, gains, and losses may be freely allocated among the partners. A partnership is registered pursuant to the Revised Partnership Act through the filing of a Certificate of Partnership Existence with the Registrar of Corporations. The certificate may be very general in nature, but must include the name of the partnership and the contact information of the provided registered agent.

In contrast to an International Business Corporation, a general partnership does not protect its partners from business losses in excess of their capital investment. Partners are jointly and severally liable for the obligations of the partnership and their personal assets may be at risk.

LIMITED PARTNERSHIP

Similar to a general partnership, a limited partnership allows for flexible allocation of profits and losses and other distributions. However, a limited partnership consists of passive investors, or limited partners, and at least one general partner who exercises management control. The limited partnership offers protection to its passive investors, limiting liability to the extent of their capital contributions, while general partners remain jointly and severally liable for the obligations of the limited partnership.

Limited partnerships are registered pursuant to the Limited Partnership Act by filing a Certificate of Limited Partnership, executed by each general partner, with the Registrar of Corporations. The name of the limited partnership, the name and address of the provided registered agent, and the name and address of each general partner must be included in the certificate.

GENERAL/LIMITED PARTNERSHIP

GENERAL INFORMATION

Type of Entity	General/ Limited Partnership
Common or Civil Law	Common
Migration of Domicile Permitted	Yes
Tax on Offshore Profits	No
Language of Name	Roman Characters, in Any Language

GENERAL REQUIREMENTS

Minimum Number of Partners	Two*
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LOCAL REQUIREMENTS

Registered Agent Provided	Yes
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FILING REQUIREMENTS

Annual Return	No
File Audited Accounts	No
Annual Economic Substance Report	Yes

* At least one general partner and at least one limited partner are required for limited partnerships.



building a GLOBAL PRESENCE

ADVANTAGES

- May Be Formed in 24 Hours
- Low Costs
- Apostilles
- Confidentiality
- Redomiciliation
- Modern Corporate Law
- Zero Tax Jurisdiction

UTILIZATION

- Asset Management
- Initial Public Offerings
- Tax Optimization
- Estate Planning
- Vessel/Yacht Ownership
- Real/Intellectual Property Holding
- Joint Ventures



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International Registries, Inc.

in affiliation with The Trust Company of the Marshall Islands, Inc. and Marshall Islands Maritime & Corporate Administrators, Inc.