

Republic of the Marshall Islands

ECONOMIC SUBSTANCE REPORTING PORTAL USER GUIDE — CONSOLIDATED REPORTS

The following Republic of the Marshall Islands (RMI) Economic Substance Regulations (ESR) Reporting Portal User Guide – Consolidated Reports is intended as a guide only and does not address every possible reporting scenario.

GENERAL USER TIPS

- Do not use the browser back button, use only the back button provided in the portal. Use of the browser back button will exit the portal.
- Responses can be saved in the ESR Consolidated Report portal. Please save your work frequently to avoid loss of progress.
- All responses must be in English.
- Once submitted, you will receive a confirmation number along with an electronic ESR Consolidated Report Confirmation document. Upon completion of the due diligence process, a Certificate of Economic Substance Reporting Compliance will be sent to the email address of the user submitting the ESR Consolidated Report.

1.0 CONSOLIDATED REPORTING FOR A GROUP OF ENTITIES THAT ARE SUBJECT TO A TAX REGIME OR TAX RESIDENT OUTSIDE OF THE MARSHALL ISLANDS

Step 1.1: Enter Parent Entity Number and Unique Personal Identification Number (PIN).

Step 1.2: Indicate the financial period for which the ESR Consolidated Report is being filed.

Note – “Financial period” is the period for which financial statements have been prepared or the period of which an entity has used for accounting purposes to formulate annual finance reports. When making the ESR Consolidated Report, the entity should always report on the most immediate past financial year that has closed.

This ESR Consolidated Report is being made for the financial period ending in (please choose the immediate past financial year for which the accounting books have been closed for the consolidated group of entities). ?

Step 1.3: Answer whether the consolidated group of entities is tax resident or subject to a tax regime in another jurisdiction:

For the relevant financial period, does the consolidated group of entities declare it was tax resident or subject to a tax regime (such as a tonnage tax regime) in a country outside of the Marshall Islands? ? Yes No

Step 1.4: If “Yes,” the country of tax residency and one of the following forms of objective evidence need to be selected (if tax identification number (TIN) is selected, it must be provided):

* Country of tax residency or where the consolidated group of entities is subject to a tax regime

* Please mark all objective evidence the consolidated group of entities can provide to substantiate the above:

- tax identification number (or equivalent)
- tax certificate
- evidence of assessment or payment of tax liability
- other proof the consolidated group of entities is subject to a tax regime outside of the Marshall Islands (such as an affidavit from a 'C' level officer or a tax advisor)

Step 1.5: Add subsidiaries to the ESR Consolidated Report by clicking “Add Additional Entities” and entering the Entity Number and PIN for each subsidiary:

CONSOLIDATED GROUP OF ENTITIES TAX RESIDENT OR SUBJECT TO A TAX REGIME OUTSIDE OF THE MARSHALL ISLANDS			
Enter the ENTITY NUMBER and PIN for the Marshall Islands entities to be included in the consolidated ESR Report where the group of entities is tax resident or subject to a tax regime outside of the Marshall Islands			
<input type="button" value="Add Additional Entities"/>		Entities count : 0	
Entity Number	Unique PIN	Entity Name	Note
No data to display.			
<input type="button" value="Save"/>		<input type="button" value="Review/Submit"/>	

Step 1.6: It is suggested to save your progress as you go and before hitting “Review/Submit.” Review/Submit will take the user to a summary page to review responses before submission.

Step 1.7: Submit the ESR Consolidated Report. The individual preparing the report must certify that they are authorized to act on behalf of the consolidated group and must provide the following information:

* First Name

* Middle Name N/A

* Last Name

* Gender

* Title

* Nationality

* Email Address

* Re-enter Email Address

(An email confirmation and the Certificate of Economic Substance Reporting Compliance will be sent to this email address)

* Country

* City

* State N/A

* Postal Code N/A

* Phone


* Number

2.0 CONSOLIDATED REPORTING FOR A GROUP OF ENTITIES NOT SUBJECT TO A TAX REGIME OR TAX RESIDENT OUTSIDE OF THE MARSHALL ISLANDS


Step 2.1: Enter Parent Entity Number and Unique PIN.

Step 2.2: Indicate the financial period for which the ESR Consolidated Report is being filed.

Note – “Financial period” is the period for which financial statements have been prepared or the period of which an entity has used for accounting purposes to formulate annual finance reports. When making the ESR Consolidated Report, the entity should always report on the most immediate past financial year that has closed.

This ESR Consolidated Report is being made for the financial period ending in (please choose the immediate past financial year for which the accounting books have been closed for the consolidated group of entities) 

Step 2.3: Answer whether the consolidated group of entities is tax resident or subject to a tax regime in another jurisdiction:

For the relevant financial period, does the consolidated group of entities declare it was tax resident or subject to a tax regime (such as a tonnage tax regime) in a country outside of the Marshall Islands?  Yes No

Step 2.4: If “No,” the Parent Entity must be categorized by selecting one of the below. The Parent Entity will then automatically populate to that category in the list of entities in Step 2.5.

Note - If the parent entity does not fall under one of the categories, the parent and all subsidiaries will need to file individual ESR Reports through the Individual Report portal.

Please select the activity of Parent Entity  Pure Equity Holding Company Shipping Business No income from a relevant activity No business activity (dormant entity)

Step 2.5: Add subsidiary entities to the correct category of either pure equity holding entities, shipping business entities, entities with no relevant activities, or entities with no business activity. It is suggested to save your progress as you go and before hitting “Review/Submit.” Review/Submit will take the user to a summary page to review responses before submission.

PURE EQUITY HOLDING ENTITIES
 Enter the ENTITY NUMBER and PIN for the Marshall Islands entity/entities to be included in the consolidated ESR Report which is/are engaged in the relevant activity of holding company business
 Add Additional Entities Entities count : 1
 Entity Number Unique PIN Entity Name Note
 Continue

SHIPPING BUSINESS ENTITIES
 Enter the ENTITY NUMBER and PIN for the Marshall Islands entity/entities to be included in the consolidated ESR Report which is/are engaged in the relevant activity of shipping business
 Add Additional Entities Entities count : 1
 Entity Number Unique PIN Entity Name Note
 Continue

ENTITIES WITH NO RELEVANT ACTIVITIES
 Enter the ENTITY NUMBER and PIN for the Marshall Islands entity/entities to be included in the consolidated ESR Report which is/are not engaged in a relevant activity
 Add Additional Entities Entities count : 1
 Entity Number Unique PIN Entity Name Note
 Continue

ENTITIES WITH NO BUSINESS ACTIVITY (DORMANT ENTITIES)
 Enter the ENTITY NUMBER and PIN for the Marshall Islands entity/entities to be included in the consolidated ESR Report which is/are not engaged in any business activity (i.e., are dormant entities)
 Add Additional Entities Entities count : 1
 Entity Number Unique PIN Entity Name Note
 Continue

Save Review/Submit

Step 2.6: Select “Continue” for each entity type/group of subsidiaries and complete the prompted questions and financial information.

Step 2.7: Continue to “Review/Submit” page. A red “INCOMPLETE” bar will appear on sections where required information is missing. Use the “Edit” button to complete any missing information or to correct any information as needed.

PURE EQUITY HOLDING ENTITIES - COMPLETE

SHIPPING BUSINESS ENTITIES - INCOMPLETE
 Edit
 Entity Number Unique PIN Entity Name Note
 Edit

Step 2.8: Submit the ESR Consolidated Report. The individual preparing the ESR Consolidated Report must certify that they are authorized to act on behalf of the consolidated group and must provide the following information:

* First Name

* Middle Name N/A

* Last Name

* Gender

* Title

* Nationality

* Email Address

* Re-enter Email Address

(An email confirmation and the Certificate of Economic Substance Reporting Compliance will be sent to this email address)

* Country

* City

* State N/A

* Postal Code N/A

* Phone

* Number

Submit

3.0 RETRIEVE SAVED BUT UNSUBMITTED CONSOLIDATED REPORT

From the portal home page, you may retrieve a saved but unsubmitted report and view the below information after entering the Parent Entity Number and Unique PIN.

4.0 RETRIEVE OR VOID A SUBMITTED CONSOLIDATED REPORT

From the portal home page, you may retrieve a submitted report and view the below information for each subsidiary after entering the Parent Entity Number and Unique PIN.

Entity Number	Entity Name	Financial Period	ESR Report Status	Confirmation Number	Certificate Unique Tracking Number	ESR Submitted By	ESR Report Date
---------------	-------------	------------------	-------------------	---------------------	------------------------------------	------------------	-----------------

Currently, voiding a Consolidated ESR Report may only be done by contacting corpESR@register-iri.com. The Consolidated ESR Report can be voided only after it has been processed by the Registrar of Corporations.

5.0 RECEIPT AND VERIFICATION OF A CERTIFICATE OF ECONOMIC SUBSTANCE REPORTING COMPLIANCE (CESRC)

A CESRC will be sent to the email address of the individual submitting the ESR Report once due diligence has been completed. Additionally, an electronic copy of the CESRC will be available on the portal through the retrieve submitted consolidated report function.

A CESRC may be verified at <https://resources.register-iri.com/ESRVerify/esr/Search> by entering the unique tracking number found on the CESRC itself, through the retrieve submitted consolidated report function, or by scanning the Quick Response Code found on the CESRC:

* Document/Certificate Type Certificate of Economic Substance Reporting Compliance

* Unique Tracking Number

Search Clear