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|  | **REPUBLIC OF THE MARSHALL ISLANDS****MARITIME ADMINISTRATOR** |

**MEMORANDUM OF PARTICULARS**

**Nature of Instrument:**

|  |  |  |
| --- | --- | --- |
| **Required Information** | **Page Number/ Clause Reference** | **Response** |
| **Name of Vessel (and Hull Number if instrument is over a vessel under construction)** |       |       |
| **Official Number or IMO Number** |       |       |
| **Date of Instrument** |       |       |
| **Type of Instrument** |       |       |
| **Mortgagor(s) or Assignor Name[[1]](#footnote-1),[[2]](#footnote-2)** |       |       |
| **Mortgagee or Assignee Name(s)[[3]](#footnote-3)**  |       |       |
| **Date(s) of Maturity****(optional, except in the case of obligations secured under s309(2)(a) Maritime Law in which event the date of maturity or date of termination should be stated)** |       |       |
| **Intended Effect of the Instrument****(If specific changes on total amount should be recorded then should mentioned also here)** |       |       |
| **Information of Previous Recording effected[[4]](#footnote-4)** |       |       |
| **Pre-signing Valid and Effective Clause (Identify clauses indicating the instrument shall only become valid and effective upon its recording with the Maritime Administrator, if applicable)** |       |       |
| **Counterpart Signing Clause** **(Optional and only necessary where the instrument is signed by different parties in separate counterparts)** |       |       |
| **Proof of Due Execution****(Indicate whether execution is verified by MI Special Agent/Deputy Commissioner or Notarial Acknowledgment)** |       |       |
| **Which if any Finance Documents are attached and form part of the Instrument?**  |       |       |

**For and on behalf of** [Name of Party]**,**  [[5]](#footnote-5)

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name:

Title:

**For and on behalf of** [Name of Party],

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name:

Title:

**For and on behalf of** [Name of Party],

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name:

Title:

1. For Assumption of Mortgage, insert two responses with (a) name of existing mortgagor and (b) new mortgagor [↑](#footnote-ref-1)
2. For Assignment of Mortgage, insert two responses with (a) name of mortgagor and (b) name of assignor [↑](#footnote-ref-2)
3. A Mortgagee which acts for multiple creditors may be identified as “Security Trustee” or “Agent” etc., but this is optional [↑](#footnote-ref-3)
4. Insert recording details of all existing recorded instruments effected. [↑](#footnote-ref-4)
5. For Assumption of Mortgage, each of Existing Mortgagor and New Mortgagor should sign separately. [↑](#footnote-ref-5)