|  |  |
| --- | --- |
|  | **REPUBLIC OF THE MARSHALL ISLANDS**  **MARITIME ADMINISTRATOR** |

**Requirements for Coordination Agreement Recordation**

**Documents to be received prior to recordation:**

1. Coordination Agreement signed by / on behalf of the Mortgagor, priority Mortgagee & subordinate Mortgagee and duly acknowledged\* or notarized (3 hard copies\*\*)
2. Memorandum of Particulars ([MOP-G](https://www.register-iri.com/wp-content/uploads/MOP-G.doc)) – signed by / on behalf of the Mortgagor, priority Mortgagee & subordinate Mortgagee
3. Power of Attorney or Corporate Resolutions for the existing Mortgagor\*\*
4. Power of Attorney or Corporate Resolutions or a copy of the Bank Signature Specimen Page for the priority Mortgagee\*\*
5. Power of Attorney or Corporate Resolutions or a copy of the Bank Signature Specimen Page for the subordinate Mortgagee\*\*
6. Payment of Recordation Fees (See [MN-1-005-1](https://www.register-iri.com/wp-content/uploads/MN-1-005-1.pdf) or [MN-1-005-2](https://www.register-iri.com/wp-content/uploads/MN-1-005-2.pdf))

**Documents to be issued after recordation:**

1. Certificate of Ownership and Encumbrance
2. Blue Backs – to be attached to the back of the original Coordination Agreement and distributed to the Mortgagee, & Mortgagor
3. Recording Index Page (to be initialed by the Mortgagor, priority Mortgagee & subordinate Mortgagee representatives – voluntary)

**Draft items 1-5 must be sent for pre-clearing prior to recordation.**

**\*If the instrument is to be acknowledged the signor(s) must appear and sign before an authorised RMI representative.**

**\*\*Any instrument or document may be submitted as an electronic or digital transmission or copy. Such electronic or digital transmissions or copies are deemed the equivalent of an original document or instrument. (See** [**MN-1-012-1**](https://www.register-iri.com/wp-content/uploads/MN-1-012-1.pdf)**)**