

Marshall Islands Registry Opens New Office in Taiwan

12 April 2011

International Registries, Inc. (IRI), the Marshall Islands Maritime and Corporate Administrators, opened a full service office in Taipei, Taiwan on 1 April 2011 to further expand its global network and provide local shipowners and operators with a full range of maritime services.

The Taipei office is located in the Hsin Yi District, the heart of the financial and banking community, which is close to the landmark skyscraper Taipei 101. The office is operated by Mr. Mark Yu Ming, an experienced maritime professional, along with an office administrator. Taiwanese clients are able to register vessels, record mortgages, and submit seafarer documentation applications locally. The Taipei office is 1 of 22 global offices maintained by the Marshall Islands Registry to afford 24/7 service to shipowners and operators.

"After marketing in Taiwan for some years already, it was time to set-up our own office to provide 'home cooking' services to Taiwanese shipowners," said Annie Ng, Managing Director of International Registries (Far East) Limited.

"The global fleet is growing even while the economic crisis continues. That being said, shipowners are becoming even more discerning in choosing a registry for their vessels," said Bill Gallagher, President, IRI. "Service to customers and the quality of the fleet both play critical roles in choice of flag. With a growing Registry of 69.7 million gross tons and over 2400 registered vessels, providing full service offices in key locations worldwide translates into greater efficiency and cost savings for our owners," he concluded.

The Marshall Islands Registry is the only major open registry to be listed on the white lists of both the Paris and Tokyo Memorandums of Understanding (MoU) and to also be included on the U.S. Coast Guard's prestigious Qualship 21 list. The Registry also supports increased port State control schemes such as the Paris MoU's New Inspection Regime (NIR) and is gratified to be among the few flag States included on the NIR's Low Risk Ships list.